

Message Text

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64

ACTION EB-07

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FM AMEMBASSY OTTAWA

TO SECSTATE WASHDC 5725

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TAGS: ETRD CA

SUBJECT: JANUARY FOREIGN TRADE

1. ACCORDING TO STATISTICS CANADA'S PRELIMINARY STATEMENT OF FOREIGN TRADE DATED FEBRUARY 21 (UNADJUSTED SEASONALLY), CANADA'S GLOBAL EXPORTS IN JANUARY 1975 (ALL FIGURES IN CANADIAN DOLLARS) WERE \$2,680.8 MILLION, UP 15.1 PERCENT OVER JANUARY 1974. GLOBAL IMPORTS WERE \$2,783.6 MILLION (UP 28 PERCENT), RESULTING IN A TRADE DIFICIT OF \$102.8 MILLION, COMPARED WITH A SURPLUS OF \$154.3 MILLION FOR JANUARY 1974. TRADE WITH THE U.S. REGISTERED A DEFICIT OF \$61.4 MILLION.

2. ON THE EXPORT SIDE, U.S. ACCOUNTED FOR LESS THAN 61.5 PERCENT OF THE TOTAL OR \$1,647.6 MILLION, AN INCREASE OF 9.8 PERCENT OVER 1974. EXPORTS TO JAPAN (\$214.6 MILLION) WERE UP 1.2 PERCENT, TO EEC (EXCLUSIVE OF NEW MEMBERS) WERE \$195.1 MILLION (UP 16.9 PERCENT), TO U.K. \$178.6 MILLION (UP 27.1 PERCENT) AND TO LATIN AMERICA \$112.1 (UP 93.3 PERCENT). THE SMALL INCREASE IN EXPORTS TO THE U.S. (55.1 MILLION) WAS ACCOUNTED FOR BY VALUE INCREASES IN CRUDE OIL AND NATURAL GAS (UP \$185.4 MILLION), SUBSTANTIALLY OFFSET BY DOLLAR DECREASES IN LUMBER (DOWN \$38.9 MILLION), AND AUTOMOTIVE VEHICLES AND PARTS (DOWN NEARLY \$80 MILLION).

3. ON THE IMPORT SIDE, THE U.S. ACCOUNTED FOR ABOUT 61.4 PERCENT (\$1.709 MILLION) OF TOTAL CANADIAN PURCHASES, UP 11.8 PERCENT OVER JANUARY 1974. IMPORTS FROM JAPAN \$142.3
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MILLION), WERE UP 67.4 PERCENT, FROM EEC (EXCLUSIVE OF NEW MEMBERS) WERE \$168.1 MILLION (UP 43.3 PERCENT), FROM U.K. \$107.5 MILLION (UP 34.4 PERCENT), AND FROM LATIN AMERICA \$188.3 MILLION (UP 54.8 PERCENT).
PORTER

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NNN

*** Current Handling Restrictions *** n/a

*** Current Classification *** UNCLASSIFIED

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